

## 1990 INDUSTRY ASSUMPTIONS

2045377921

## CURRENT INDUSTRY

	<u>1MM</u>	<u>3MM</u>	<u>YTD</u>	<u>12MM</u>
NIELSEN(JULY)	-0.9%	-0.7%	-1.8%	-2.5%
MSA(AUGUST)	11.5%	1.8%	1.4%	-2.7%
STATE TAX(JUNE)	-12.3%	-3.5%	-2.4%	-4.3%

## ORIGINAL BUDGET ASSUMPTIONS

		<u>PRELIMINARY</u> <u>THIRD REV.</u>		
		<u>1990</u>	<u>1990</u>	<u>1989</u>
INDUSTRY VOLUME		522.2	519.7	523.6
	% CHANGE VS 89 (ACTUAL)	-0.3%	-0.7%	
	(TAKEAWAY)	-1.7%	-3.0%	
PRICING	MANUFACTURERS PRICING (PER 1000)	\$2.50	\$2.50	\$2.50
	JANUARY, JUNE			
	STATE EXCISE TAXES	\$0.2377	\$0.2377	\$0.2194
	% CHANGE VS 89	8.3%	8.3%	
CURRENT S.E.T. CHANGES				
8 STATES PASSED INCREASES				
	- NEW HAMPSHIRE (EFF 2/20/90)	\$ .4		
	- NEW YORK (EFF 6/1/90)	\$ .06		
	- TEXAS (EFF 7/1/90)	\$ .15		
	- FLORIDA (EFF 7/1/90)	\$ .099		
	- NEW JERSEY (EFF 7/1/90)	\$ .13		
	- LOUISIANA (EFF 8/1/90)	\$ .04		
	- DELAWARE (EFF 8/1/90)	\$ .05		
	- ARIZONA (EFF 10/1/90)	\$ .03		
5 STATES HAVE PROPOSALS PENDING				
	STATE EXCISE TAXES W/CURRENT STATES	\$0.2376		\$0.2194
	% CHANGE VS 89	8.3%		